

Destination MANATEE



PARTNERS

City of Bradenton
City of Palmetto
Manatee County Government
Port Manatee
Suncoast Workforce

LEADERSHIP INVESTORS

Bradenton Herald
Bright House Networks
Herald-Tribune Media Group,
Schroeder-Manatee Ranch, Inc.
SunTrust Bank
Tropicana Products

TRUSTEE INVESTORS

Benderson Development
Company, LLC
Blake Medical Center
Blalock, Walters, Held &
Johnson, P.A.
Bradenton Downtown
Development Authority
Cadence Bank
Coastal Orthopedics &
Sports Medicine
Community Bank of Manatee
CPA Associates
Kirk Pinkerton; PA
M&I Bank
Manatee Healthcare System
Manatee Technical Institute
Miller Enterprises, LC
Pittsburgh Pirates Baseball Club
Porges, Hamlin, Knowles &
Prouty, PA
Sarasota Memorial
Healthcare System
South Tech Solutions
TECO Peoples Gas
TriNet
UTC Fire & Security
Vecenergy Resources
W.G. Mills, Inc.
Whitney National Bank
ZNS Engineering, L.C.

Manatee Economic Development Council October 1, 2010 – September 30, 2011

Vision Statement

Committed to being Florida's most business-friendly economic development organization, the Manatee Economic Development Council effectively pursues strategic goals and targeted business sectors to maximize the economic well-being of Manatee County.

Mission

To improve the economy of Manatee County through the creation and preservation of jobs and wealth.

➤ The name of the Economic Development Agency, Entity or Organization (EDO) and their contact information.

Manatee Economic Development Council
Eric Basinger, Executive Director
222 10th Street West
Bradenton, FL 34205
(941)748-4842 ext. 128

➤ The name of the local government the EDO has a contract with.

The Manatee Economic Development Council has a contract with Manatee County Government.

➤ The amount of funds received from public partners. \$227,000

Public Partners funding breakdown:

Manatee County Government	\$170,000
Suncoast Workforce	\$ 20,000
Port Manatee	\$ 15,000
City of Bradenton	\$ 12,000
City of Palmetto	\$ 5,000
Town of Longboat Key	\$ 5,000

➤ The amount of funds received from private investors. \$385,000

➤ Administrative costs of the EDO. \$470,000

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Anna Maria • Bradenton • Bradenton Beach • Ellenton • Holmes Beach
Lakewood Ranch • Longboat Key • Palmetto • Parrish • Florida • USA

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➤ **The number of businesses assisted by the EDO and the type of assistance provided.**

The Manatee Economic Development Council responded to 149 prospect and project leads from October 1, 2010 to September 30, 2011 in addition to general inquiries and information requests.

This includes assisting businesses with:

● **Customized Assistance**

- ◆ **Site selection** – A real estate database is maintained on the Manatee Economic Development Council website. Real estate searches and site tours are conducted as requested by prospect companies.
- ◆ **Permitting and licensing** – The Manatee Economic Development Council, in collaboration with the Manatee County Government Economic Development Manager qualified 17 rapid response projects.
- ◆ **Incentives** – The Manatee Economic Development Council provides companies with the appropriate state and/or local incentive information based on the type of project, targeted industry, job creation, projected wages, and capital investment. The Manatee Economic Development Council collaborates with the local or state governing body to expedite the incentive application process.

● **General Assistance**

- ◆ **Demographics and market research** – The Manatee Economic Development Council provides demographic information and market research about Manatee County, as requested.
- ◆ **Workforce assistance** – The Manatee Economic Development Council met with 82 local companies to discuss their workforce needs during this time period. The Manatee Economic Development Council maintains a resume database for jobseekers and regularly responds to company requests for candidates with certain skill sets, in addition to providing local companies with a monthly summary of available candidates.

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The Manatee Economic Development Council connects companies with workforce partners for hiring and training opportunities, as well as free employment websites, such as suncoastworkforce.org, jobfocus.com and employflorida.com.

- ◆ **Forums and workshops – finance/international trade/technology transfer** – The Manatee Economic Development Council regularly hosts, sponsors and promotes business forums and workshops tailored to the needs of local businesses, including (but not limited to) finance seminars, international trade classes and workshops, lean manufacturing, marketing, small business innovation research (SBIR) grant seminars, GrowFL CEO Nexus Forums, and entrepreneurial events.

- **Financial Assistance**

- ◆ **Grants and matching funds assistance** – The Manatee Economic Development Council assisted Manatee County companies in applying for and attaining the following state and federal grant awards:

Employed Worker Training Grants	\$ 64,450.00
Incumbent Worker Training Grants	\$ 95,200.00
Quick Response Training Grants	\$126,200.00
On the Job Training Grants	\$ 44,500.00

- **The projected number of new direct jobs as a result of a business being moved into the area or expanding in the area due to the assistance of the EDO.** The Manatee Economic Development Council assisted 35 companies with a combined projected job total of 2546 jobs during this time period.
- **The number of these jobs retained.** The Manatee Economic Development Council assisted in the retention of 302 jobs in the Manatee-Sarasota region during this time period.

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- **The type of incentives and the amount of incentives that the EDO has successfully assisted businesses in receiving.** The Manatee Economic Development Council assisted with the following:

Manatee County Economic Development Incentive Grant

CEC Motor & Utility Services	\$ 108,000
IT Works Global	\$ 180,000
Dynamic Innovations, LLC	\$ 41,000
Project Lucky	\$ 120,000
Creonix, LLC	\$ 121,000
Project Strong	\$ 98,000
Project Simple	\$ 26,000
Project Stamp	\$ 100,000
Project Swift	\$ 118,000
Project Tank	\$ 5,000
Project Curve	\$ 576,920
Lake Erie College of Osteopathic Medicine	\$ 174,000
Project Steel	\$ 23,000
Project Wire	\$ 365,000
Project Jupiter	\$ 94,000
Project Hammer	\$ 19,000
Project Refresh	\$ 60,000
Project Build	\$ 26,000
IPE Clip Fastener	\$ 80,000
Project Coral	\$ 72,000
Grand Incentives	\$ 60,000
C Products Defense	\$ 100,000
Project Sharp	\$ 75,000
Project Piper	\$ 108,000
Project Rose	\$ 52,000
Project Grapefruit	\$ 1,265,334
Clare Controls	\$ 186,000
Total Incentives	\$ 4,253,254

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Qualified Target Industry Tax Refund County Match

CEC Motor & Utility Services	\$ 18,000
IT Works Global	\$ 108,000
Global Components	\$ 60,000
Project Palm	\$ 235,000
Rational Energies Technology	\$ 12,600
Project Meadow	\$ 76,000
Project Butterfly	\$ 80,800
Project Gecko	\$ 48,000
Trojan Powder Coating	\$ 18,000
Project Torchlight	\$ 62,000
Project Jade	\$ 12,000
Total QTI Match	\$ 730,400

Total for both	\$ 4,983,654
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The Manatee Economic Development Council develops and implements programs to attract new high-impact businesses and to assist in the retention and growth of targeted existing businesses in Manatee County. Information: www.ManateeEDC.com

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